

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2012

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
CONTINUING OPERATIONS					
Revenue		40,666	41,678	114,293	118,307
Cost of sales		(35,627)	(32,605)	(103,104)	(96,751)
Gross profit		5,039	9,073	11,189	21,556
Other income		675	1,574	1,602	1,238
Administrative expenses		(1,694)	(1,189)	(4,446)	(4,066)
Distribution expenses		(1,061)	(752)	(2,533)	(2,358)
Finance costs		(321)	(242)	(935)	(646)
Other expenses		(51)	-	109	290
Profit before tax		2,587	8,464	4,986	16,014
Taxation	B5	(602)	(1,753)	(1,077)	(4,049)
Profit net of tax		1,985	6,711	3,909	11,965
DISCONTINUED OPERATIONS					
(Loss)/profit net of tax		-	(1,363)	57	(11,023)
Profit net of tax, representing total comprehensive income for the period		1,985	5,348	3,966	942
Total comprehensive income, representing net profit attributable to owners of the parent		1,985	5,348	3,966	942
Non controlling interest		-	-	-	-
		1,985	5,348	3,966	942
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	4.58	12.33	9.14	2.18
- Diluted (sen)		N/A	12.31	N/A	2.17
CONTINUING OPERATIONS					
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	4.58	15.47	9.01	27.61
- Diluted (sen)		N/A	15.45	N/A	27.55
DISCONTINUED OPERATIONS					
Loss per share attributable to owners of the parent :					
- Basic (sen)	B11	0.00	(3.14)	0.13	(25.43)
- Diluted (sen)		N/A	(3.14)	N/A	(25.38)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2012

	Note	As at 31 December 2012 RM'000	As at 31 Mar 2012 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		72,904	97,243
Investment properties		33,318	12,318
Biological assets		263	263
Investment securities		4,110	3,288
		<u>110,595</u>	<u>113,112</u>
Current assets			
Biological assets		12,286	12,804
Inventories		9,776	11,604
Property development cost		3,047	2,764
Tax recoverables		1,731	70
Trade and other receivables		12,005	11,274
Cash and bank balances		16,292	13,495
		<u>55,137</u>	<u>52,011</u>
TOTAL ASSETS		<u>165,732</u>	<u>165,123</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		82,450	80,653
		<u>125,818</u>	<u>124,021</u>
Non controlling interest		38	38
Total equity		<u>125,856</u>	<u>124,059</u>
Non-current liabilities			
Hire purchase payables		507	993
Borrowings	B7	13,261	13,074
Deferred tax liabilities		7,224	7,226
		<u>20,992</u>	<u>21,293</u>
Current liabilities			
Trade and other payables		10,763	7,742
Dividend payable		-	2,168
Hire purchase payables		644	616
Borrowings	B7	7,294	9,157
Taxation		183	88
		<u>18,884</u>	<u>19,771</u>
Total liabilities		<u>39,876</u>	<u>41,064</u>
TOTAL EQUITY AND LIABILITIES		<u>165,732</u>	<u>165,123</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

9 months ended 31 December
2012 2011
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax		
Continuing operations	4,986	16,014
Discontinued operation	57	(11,025)
	<u>5,043</u>	<u>4,989</u>
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	6,625	8,027
Amortisation of biological assets	6	6
Gain on disposal of property, plant and equipment	(47)	(908)
Write off of property, plant and equipment	13	373
Impairment loss on property, plant & equipment	-	6,708
Net fair value gain on investment property	(12)	-
(Gain)/loss on disposal of investment securities	(20)	29
Net fair value gain on investment securities	(383)	(50)
Impairment loss on inventories	-	228
Impairment loss on trade receivables	297	200
Recovery of bad debts written off	(3)	(8)
Share options reversal under ESOS	-	(167)
Unrealised exchange loss/(gain)	20	(19)
Dividend income	(202)	(76)
Operating profit before changes in working capital	<u>11,337</u>	<u>19,332</u>
Decrease/(increase) in biological assets	512	(141)
Decrease/(increase) in inventories	1,828	(6,910)
Increase in property development costs	(283)	(1,333)
Increase in receivables	(1,028)	(1,602)
Increase in payables	3,042	4,937
Cash generated from operating activities	<u>15,408</u>	<u>14,283</u>
Taxes paid	<u>(2,645)</u>	<u>(6,209)</u>
Net cash flows generated from operating activities	<u>12,763</u>	<u>8,074</u>

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of property, plant & equipment	(3,466)	(4,139)
Purchase of investment securities	(1,067)	(1,153)
Proceeds from disposal of property, plant & equipment	208	1,503
Proceeds from disposal of investment securities	628	1,131
Dividend received	202	67
Net cash flows used in investing activities	<u>(3,495)</u>	<u>(2,591)</u>

CASH FLOW FROM FINANCING ACTIVITIES

Dividend paid	(4,337)	(5,630)
Proceeds from issue of shares	-	201
Net repayment of term loans	(24)	(1,718)
Net (repayment)/drawdown of other bank borrowings	(1,652)	3,524
Repayment of hire purchase	(458)	(7,542)
Net cash flows used in financing activities	<u>(6,471)</u>	<u>(11,165)</u>

Net change in cash and cash equivalents	2,797	(5,682)
Cash and cash equivalents at 1 April	13,495	16,222
Cash and cash equivalents at end of the period	<u>16,292</u>	<u>10,540</u>

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	6,565	3,467
Cash on hand and at bank	9,727	7,073
Cash and bank balances	<u>16,292</u>	<u>10,540</u>
	<u>16,292</u>	<u>10,540</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 December 2012

	<-----Attributable to equity holders of the parent----->							Total equity RM'000
	[------(Non- distributable)-----]				(Distributable)		Non controlling Interest RM'000	
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000		
9 months ended 31 Dec 2012								
At 1 April 2012	43,368	2,467	9,101	-	69,084	124,020	38	124,058
Total comprehensive income	-	-	-	-	3,966	3,966	-	3,966
Transactions with owners								
Dividends	-	-	-	-	(2,168)	(2,168)	-	(2,168)
Total transactions with owners	-	-	-	-	(2,168)	(2,168)	-	(2,168)
At 31 December 2012	43,368	2,467	9,101	-	70,882	125,818	38	125,856
9 months ended 31 Dec 2011								
At 1 April 2011	43,232	2,365	9,130	204	72,700	127,631	-	127,631
Total comprehensive income	-	-	-	-	942	942	-	942
Transactions with owners								
Issue of ordinary shares	136	102	-	(37)	-	201	-	201
Reversal upon expiry of ESOS	-	-	-	(167)	-	(167)	-	(167)
Dividends	-	-	-	-	(3,468)	(3,468)	-	(3,468)
Total transactions with owners	136	102	-	(204)	(3,468)	(3,434)	-	(3,434)
At 31 December 2011	43,368	2,467	9,130	-	70,174	125,139	-	125,139

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.